



## Halder Venture Limited Q2 Results: Profit After Tax Up 25%, Revenue Growth of 133% YoY, Global Business Flourishes

*Strong performance was driven by robust demand in both domestic and international markets, with significant gains in key export regions.*

**Synopsis:** Halder Venture Limited, a leading name in the Indian parboiled rice and edible oil manufacturing sector, has reported strong financial results for the second quarter of FY25. The company reported a **25% year-on-year (YoY)** growth in **Profit After Tax (PAT)**, amounting to **INR 382.64 lakhs**, up from **INR 306 lakhs** in the same quarter last year. This impressive performance was driven by sustained demand for its premium range of parboiled rice brands and edible oils, along with successful expansion strategies in both domestic and international markets.

**Kolkata, November 19, 2024:** Halder Venture Limited achieved a **133% year-on-year (YoY)** revenue growth, reaching **INR 17,475.91 lakhs**. This growth was primarily fueled by strong demand in both the domestic and international markets. The company's **EBITDA** for the quarter was **INR 1,200 lakhs**, reflecting a **58% increase** compared to the same period last year. The **EBITDA margin** expanded by **150 basis points** to **15.1%**, driven by enhanced operational efficiencies and improved cost management strategies. This solid performance was further supported by the consistent quality of Halder's rice offerings under brands like **Bhojmoti, Bhoj, and Diva**, which continue to gain traction in both local and global markets.

In terms of revenue breakdown, Halder Venture Limited saw significant growth in its domestic market, with revenues increasing by **60% YoY** to **INR 9,500 lakhs**. This growth was primarily attributed to the increased sales of its **Odaana edible oil** brands, particularly in **East India**. On the international front, the company's revenues rose by **200% YoY** to **INR 7,975 lakhs**, contributing significantly to overall performance.

The company also saw a positive shift in its **gross margin**, which expanded by **200 basis points** to **22%** in Q2, compared to **20%** in Q1 of FY25. Halder Venture Limited attributed this improvement to premium pricing on its products and better control over raw material costs, especially in the edible oil segment. This helped the company maintain healthy margins despite fluctuations in commodity prices.

The quarter also marked key strategic expansions for Halder Venture Limited. The company successfully expanded its operational footprint in **West Africa**, strengthening its presence in key markets such as **Ghana, Benin, Cameroon, and Togo**. The **Bhoj** and **Uma** rice brands gained traction in these new markets, while the **Golden Delight** variant under the **Tumi rice** brand further solidified the company's position in the region. Domestically, the company increased the availability of its **Odaana rice bran oil, mustard oil, sunflower oil, and soybean oil** in the eastern regions of India, as part of its **Phase One** activation strategy.

In a statement, **Mr. Mrinal Debnath, CFO of Halder Venture Limited**, compared the company's performance in Q2FY25 with the previous quarter, Q1FY25, noting, "While we saw strong growth in Q2, we are particularly pleased with the improvement in our margins, which expanded by **200 basis points** from Q1. This shows our continued focus on operational efficiency and cost management. The demand across both our domestic and international markets remains strong, and we are confident that the momentum will continue into the second half of the fiscal year."

The company's stock has also seen a positive trend, with shares rising by **21.72%** during the quarter. The stock closed at **INR 880** on the BSE at the end of Q2FY25, up from **INR 157** in the previous quarter. This reflects strong investor confidence in the company's performance and its expanding international presence.

Looking ahead, Halder Venture Limited remains on track to meet its growth targets for FY25. The company is focused on expanding its rice production capacity and strengthening its edible oil portfolio. In a visionary outlook, **Mr. Keshab Kumar Halder, Managing Director and CEO of Halder Venture Limited**, emphasized the company's long-term strategy, stating, "We are pleased to announce Halder Venture Limited's strong performance in Quarter 2, reflecting the effectiveness of our strategic decisions. These results validate our growth trajectory. By expanding our global footprint and diversifying rice and edible oil operations, we have established a solid foundation for sustainable growth. Through continuous quality improvement and product diversification, we are confident that the coming quarters will bring us closer to achieving even greater milestones. This marks the beginning of an exciting new chapter, committed to delivering long-term stakeholder value through operational efficiency, sustainable practices, and the adoption of advanced technology."

Mr. Keshab Kumar Halder further commented, "We remain fully committed to expanding both locally and globally, combining organic growth with strategic acquisitions. Our recent merger bolsters our position in key markets, enabling rapid scaling, enhanced synergies, and innovative product introductions. These initiatives solidify Halder Venture Limited's position as a global FMCG brand."

With continued growth in both domestic and international markets, the company is optimistic about sustaining its upward trajectory in the coming quarters.

For more information, please visit <https://halderventure.in/> or contact Subhajit Banerjee at [subhajit@halderventure.in](mailto:subhajit@halderventure.in).

###

### **About Halder Venture Limited**

Halder Venture Limited, a leading rice and edible oil manufacturing company with a legacy dating back to 1924 continues its mission of 'Growing Goodness' in communities worldwide. Originated from B.C. Halder Rice and Oil Mills, founded by the visionary Mr. Brindaban Chandra Halder, has built a century-long heritage of excellence, responsibility, and innovation.

Driven by a vision to nurture humanity and create a well-nourished society, Halder Venture Limited's mission is to ensure access to nutritious food to all sectors of the society. With its headquarters based in West Bengal, India, Halder Venture Limited has expanded its footprint globally, operating in countries such as Singapore, Benin, Togo, Ghana, Cameroon, Russia, and Bangladesh. The company offers a diverse range of products including Parboiled Rice, White Rice, Vietnamese Rice and Edible oils under rice brands like Bhojmoti, Bhoj, Hira, Tumi and Diva and oil brands like Odaana and Omaana. Halder Venture Limited is dedicated to promoting sustainability and social responsibility while encouraging healthier lifestyles. For further information, please visit <https://halderventure.in/>